

MEDICAL BILLER & CODER PROFESSIONAL LIABILITY INSURANCE SHORT FORM APPLICATION

NOTICE: THE POLICY FOR WHICH YOU ARE APPLYING IS WRITTEN ON A CLAIMS-MADE AND REPORTED BASIS. ONLY CLAIMS FIRST MADE AGAINST THE INSURED AND REPORTED TO THE COMPANY DURING THE POLICY PERIOD ARE COVERED SUBJECT TO THE POLICY PROVISIONS. THE LIMITS OF LIABILITY STATED IN THE POLICY ARE REDUCED, AND MAY BE EXHAUSTED, BY CLAIMS EXPENSES. CLAIMS EXPENSES ARE ALSO APPLIED AGAINST YOUR DEDUCTIBLE, IF APPLICABLE.

IMPORTANT! The Medical & Coder <u>Short Form</u> Application is ONLY available to individuals with the following characteristics

- Generates no more than **\$100,000** in revenues annually
- No Prior Professional Liability Claims
- Does not require Prior Acts Coverage

- Has not purchased Professional Liability insurance for their business in the past
- Not domiciled in North Carolina

BY CHECKING THE BOX TO THE LEFT, APPLICANT WARRANTS THAT HE/SHE UNDERSTANDS THE RESTRICTIONS LISTED ABOVE APPLICANT FURTHER WARRANTS THAT HE/SHE UNDERSTANDS ANNUAL PREMIUMS ARE SUBJECT TO INCREASE AT EACH RENEWAL CYCLE

NOTE: NO APPLICATION WILL BE CONSIDERED FOR COVERAGE UNLESS THIS WARRANTY HAS BEEN PROVIDED.

STEP 1: DETERMINE LIMIT REQUIRED

SELECT LIMIT OPTION	LIMIT OF LIABILITY	RETENTION	ANNUAL PREMIUM	TAXES & FEES	TOTAL AMOUNT
	\$100,000/\$100,000	\$1,000	\$325.00	\$75.00	\$400.00
	\$250,000/\$250,000	\$1,000	\$385.00	\$75.00	\$460.00

STEP 2: SELECT OPTIONAL COVERAGE

		PREMIUM	
SELECT COVERAGE	DESCRIPTION	CHARGE	
Independent Contractors	Expands coverage to include up to 4 independent contractors working under applicant's direction.	\$100.00	
Network Security & Privacy Endorsement	Expands coverage to include additional sub-limits for security breaches and losses that arise from the failure to protect sensitive and confidential information. Sub-limits*: \$50,000 Breach Costs (1st Party); \$100,000 Privacy and Security; *\$100,000 Aggregate limit applies	\$50.00	

STEP 3: CALCULATE FINAL PREMIUM DUE

SELECTED COVERAGE	SELECTED OPTION(S)	TOTAL	
FROM STEP 1	FROM STEP 2	AMOUNT DUE	
\$	+ \$ =		

APPLICANTS POSSESSING RISK CHARACTERISTICS OTHER THAN THOSE OUTLINED ABOVE WILL NEED TO COMPLETE A FULL APPLICATION. THESE RISKS WILL BE UNDERWRITTEN INDIVIDUALLY. PLEASE CONTACT US FOR DETAILS.

1. GENERAL INFORMATION

Applicant Name:	
dba Name:	
Business Address:	
City:	State: Zip:
Phone:	Fax:
E-Mail:	Date Business Began:
Applicant does busine	ss as: Sole Proprietor Partnership Corporation Other (Explain):
Association Affiliation:	

2. OPERATIONS

- A What are the Applicant's expected revenues over the next 12 month period?
- B Does the Applicant always use a written contract or statement of work?

If "no" please explain on a separate sheet.

Yes No Yes No

\$

C Does the Applicant follow and enforce data and privacy rules with respect to Protected Health Information as set forth in the Health Insurance Portability and Accountability Act (HIPAA) and other related state and local regulations?

D	Is (are) any person(s) or organization(s) proposed for this insurance aware of any fact, error, omission, circumstance, or situation that might provide grounds for any claim under the proposed insurance?	Yes	No
Е	Is the Applicant providing any services other than Medical Billing or Coding?	Yes	No
	If Yes - Please describe		
F	After inquiry, have any claims been made against any proposed Insured(s) during the past five (5) years?	Yes	No
	If the answer to question 2c, 2d, 2e, or 2f is Yes, provide details on a separate sheet		

Payment Option Check for Total Amount Due, payable to: Fox Point Programs, Inc

Date

Applicant's Authorized Signature

THE APPLICANT WARRANTS THAT THE STATEMENTS AND RESPONSES TO THE QUESTIONS ON THIS APPLICATION ARE TRUE AND COMPLETE. THIS APPLICATION DOES NOT BIND THE APPLICANT OR THE COMPANY, NOR DOES IT OBLIGATE THE COMPANY TO ISSUE A POLICY. SUCH POLICY MAY BE CANCELLED BY THE COMPANY FROM INCEPTION UPON DISCOVERY THAT THE POLICY WAS OBTAINED THROUGH A FRAUDULENT STATEMENT, OMISSION, OR CONCEALMENT OF THE FACTS MATERIAL TO THE ACCEPTANCE OF THE RISK OR HAZARD ASSUMED.